

KEDIA ADVISORY



DAILY ENERGY REPORT

10 Jan 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	17-Jan-25	6313.00	6384.00	6277.00	6372.00	1.03
CRUDEOIL	19-Feb-25	6277.00	6352.00	6203.00	6338.00	0.83
CRUDEOILMINI	17-Jan-25	6306.00	6384.00	6278.00	6372.00	0.92
CRUDEOILMINI	19-Feb-25	6292.00	6354.00	6257.00	6342.00	0.84
NATURALGAS	28-Jan-25	311.00	329.30	305.70	326.00	3.79
NATURALGAS	25-Feb-25	271.40	288.90	268.40	286.40	4.56
NATURALGAS MINI	28-Jan-25	311.50	329.00	306.00	325.80	21.50
NATURALGAS MINI	25-Feb-25	271.00	288.80	268.30	286.20	27.82

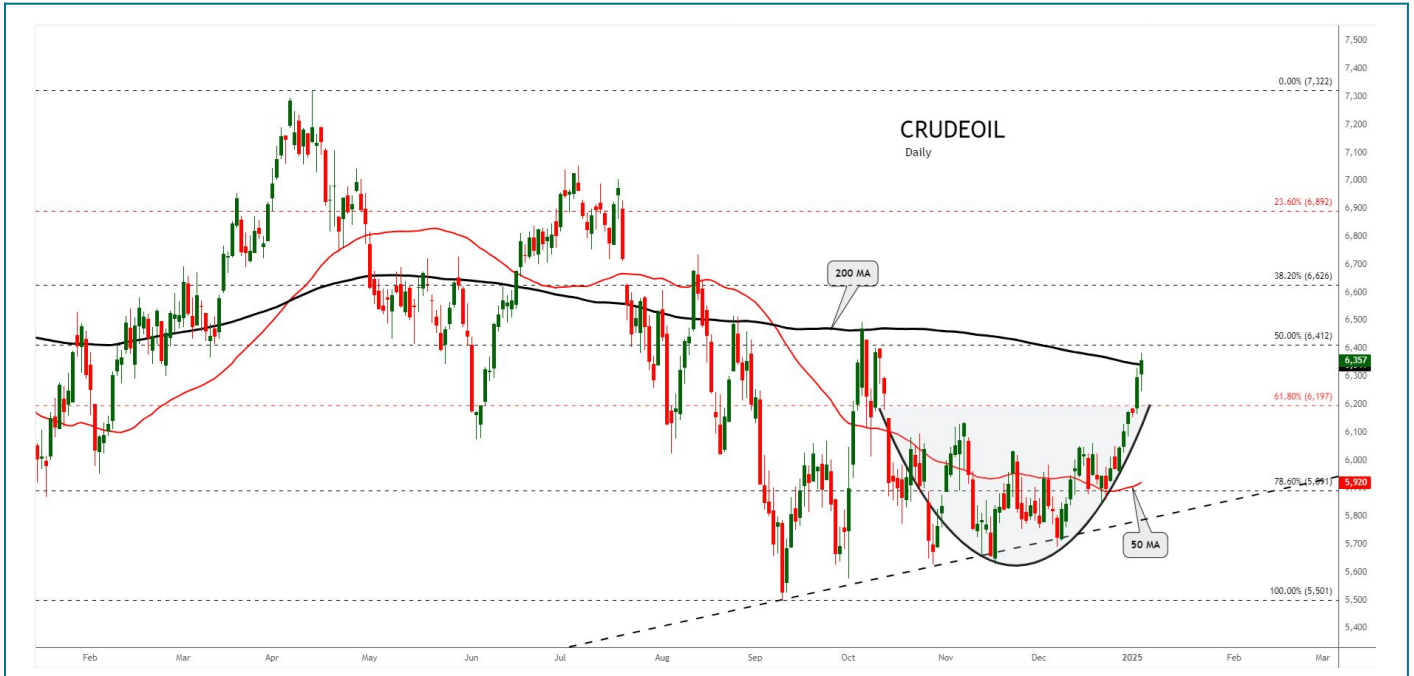
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	74.30	74.30	72.84	73.92	1.30
Natural Gas \$	3.7080	3.7120	3.7010	3.7010	1.15
Lme Copper	9044.50	9118.00	9029.50	9118.00	0.96
Lme Zinc	2828.00	2879.00	2821.50	2858.00	1.17
Lme Aluminium	2504.00	2547.00	2500.00	2547.00	1.94
Lme Lead	1934.00	1947.00	1915.50	1933.00	-0.31
Lme Nickel	15350.00	15320.00	15315.00	15398.00	1.42

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	17-Jan-25	1.03	-5.88	Short Covering
CRUDEOIL	19-Feb-25	0.83	-25.32	Short Covering
CRUDEOILMINI	17-Jan-25	0.92	-11.18	Short Covering
CRUDEOILMINI	19-Feb-25	0.84	-7.61	Short Covering
NATURALGAS	28-Jan-25	3.79	-0.69	Short Covering
NATURALGAS	25-Feb-25	4.56	-18.03	Short Covering
NATURALGAS MINI	28-Jan-25	3.76	21.50	Fresh Buying
NATURALGAS MINI	25-Feb-25	4.49	27.82	Fresh Buying

Technical Snapshot



BUY CRUDEOIL JAN @ 6340 SL 6240 TGT 6440-6540. MCX

Observations

Crudeoil trading range for the day is 6237-6451.

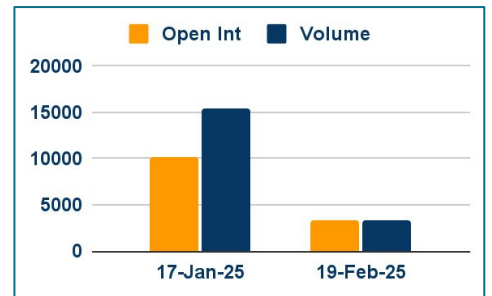
Crude oil gains amid a tightening of supplies from Russia and other OPEC members and a drop in U.S. crude stocks.

Oil output from the OPEC fell in December, partly due to losses in Iran.

Concern of tighter supply from Iran and Russia due to sanctions is also boosting prices.

U.S. crude stocks fell while gasoline and distillate inventories rose last week, the Energy Information Administration said.

OI & Volume



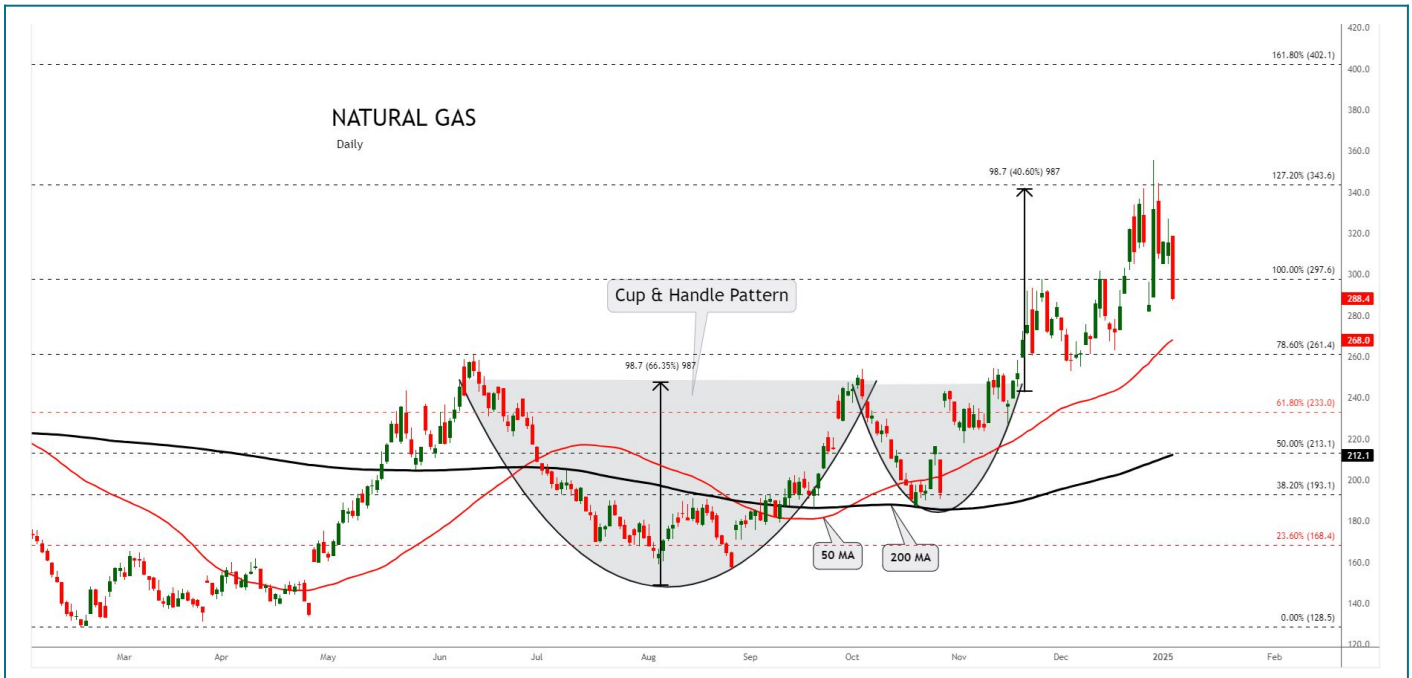
Spread

Commodity	Spread
CRUDEOIL FEB-JAN	-34.00
CRUDEOILMINI FEB-JAN	-30.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	17-Jan-25	6372.00	6451.00	6411.00	6344.00	6304.00	6237.00
CRUDEOIL	19-Feb-25	6338.00	6447.00	6393.00	6298.00	6244.00	6149.00
CRUDEOILMINI	17-Jan-25	6372.00	6451.00	6412.00	6345.00	6306.00	6239.00
CRUDEOILMINI	19-Feb-25	6342.00	6415.00	6379.00	6318.00	6282.00	6221.00
Crudeoil \$		73.92	75.15	74.54	73.69	73.08	72.23

Technical Snapshot



BUY NATURALGAS JAN @ 320 SL 312 TGT 330-336. MCX

Observations

Naturalgas trading range for the day is 296.7-343.9.

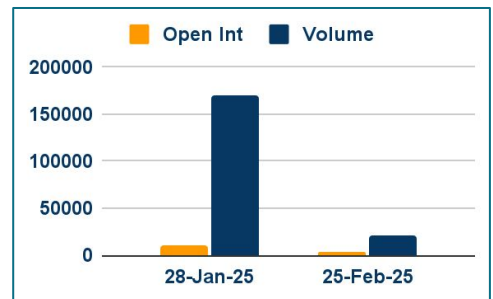
Natural gas rose driven by disruptions in supply and strong global demand.

US utilities have been withdrawing natural gas from storage, with colder-than-normal weather expected to persist through January.

With extreme cold weather forecasted to continue, concerns over further supply tightening are pushing prices higher.

U.S. utilities withdrew 40 billion cubic feet of natural gas from storage, reducing total stockpiles to 3,373 bcf

OI & Volume

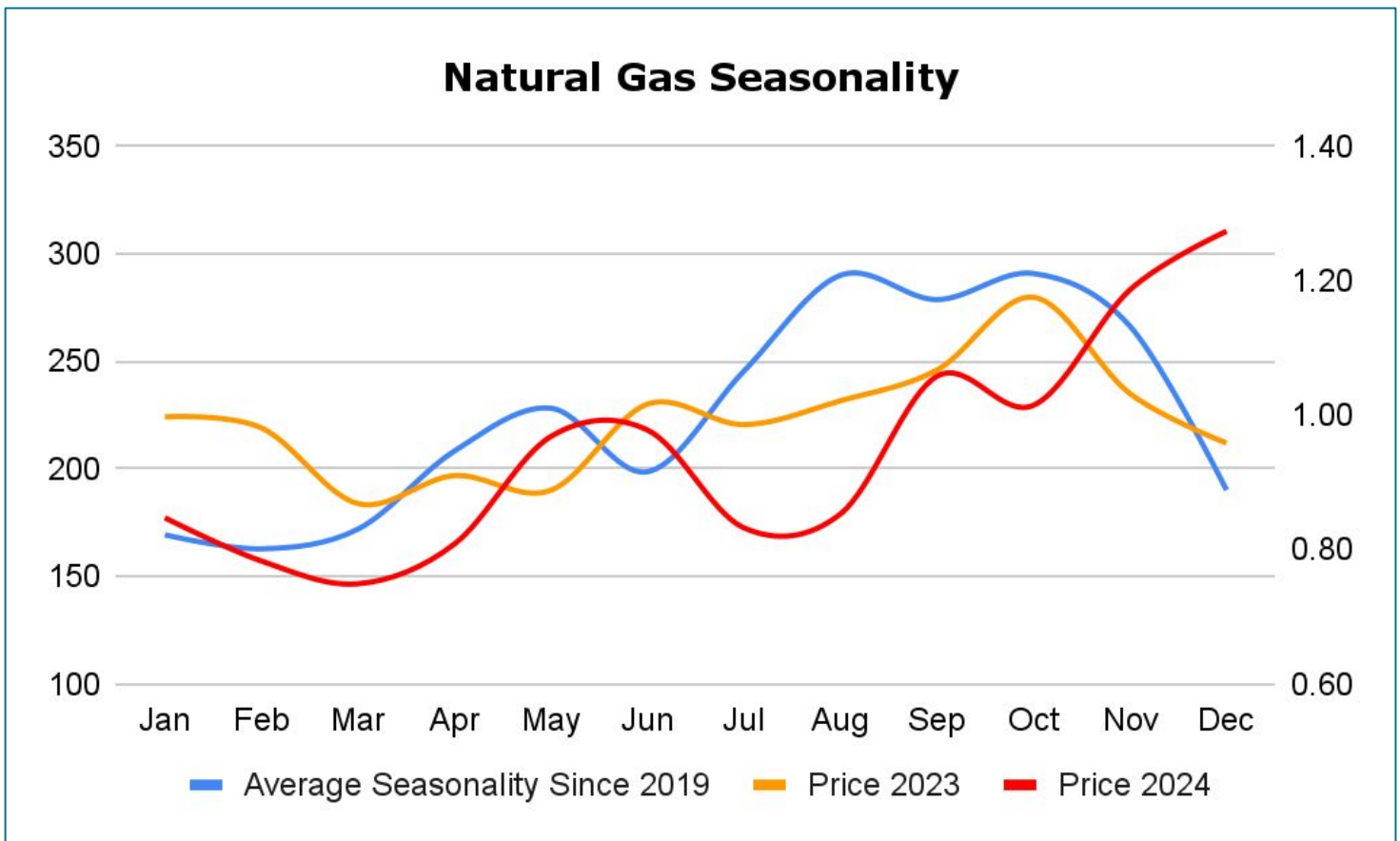
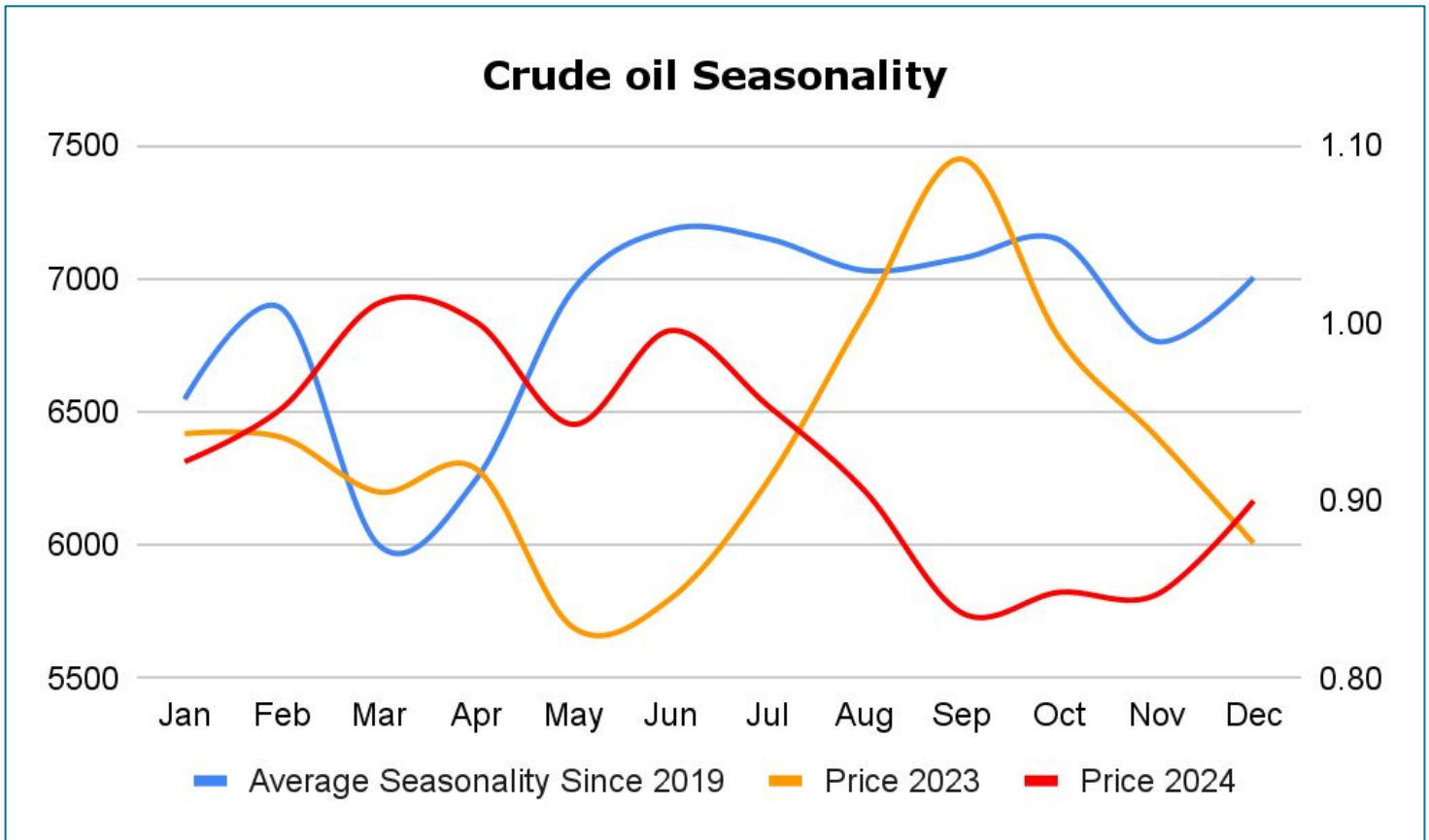


Spread

Commodity	Spread
NATURALGAS FEB-JAN	-39.60
NATURALGAS MINI FEB-JAN	-39.60

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jan-25	326.00	343.90	334.90	320.30	311.30	296.70
NATURALGAS	25-Feb-25	286.40	301.70	294.00	281.20	273.50	260.70
NATURALGAS MINI	28-Jan-25	325.80	343.00	334.00	320.00	311.00	297.00
NATURALGAS MINI	25-Feb-25	286.20	302.00	294.00	281.00	273.00	260.00
Natural Gas \$		3.7010	3.7160	3.7090	3.7050	3.6980	3.6940



Economic Data

Date	Curr.	Data
Jan 6	EUR	Spanish Services PMI
Jan 6	EUR	French Final Services PMI
Jan 6	EUR	German Final Services PMI
Jan 6	EUR	Final Services PMI
Jan 6	USD	Final Services PMI
Jan 6	USD	Factory Orders m/m
Jan 7	EUR	French Prelim CPI m/m
Jan 7	EUR	Italian Unemployment Rate
Jan 7	EUR	Core CPI Flash Estimate y/y
Jan 7	EUR	CPI Flash Estimate y/y
Jan 7	EUR	Unemployment Rate
Jan 7	USD	Trade Balance
Jan 7	USD	ISM Services PMI

Date	Curr.	Data
Jan 8	EUR	PPI m/m
Jan 8	USD	ADP Non-Farm Employment
Jan 8	USD	Crude Oil Inventories
Jan 9	USD	Consumer Credit m/m
Jan 9	EUR	German Industrial Production m/m
Jan 9	EUR	German Trade Balance
Jan 9	EUR	Retail Sales m/m
Jan 9	USD	Unemployment Claims
Jan 9	USD	Final Wholesale Inventories m/m
Jan 9	USD	Natural Gas Storage
Jan 10	USD	Average Hourly Earnings m/m
Jan 10	USD	Non-Farm Employment Change
Jan 10	USD	Unemployment Rate

News you can Use

China's consumer inflation slowed in December, leading to modest annual price gains for 2024 while factory-gate deflation extended into a second year, amid sputtering economic demand. A combination of job insecurity, a prolonged housing downturn, high debt and tariffs threats from the incoming administration of U.S. President-elect Donald Trump has hit demand, even as Beijing ramps up stimulus to revive its consumer sector. The consumer price index crept up 0.1% last month year-on-year, slowing from November's 0.2% increase and the weakest pace since April, data from the National Bureau of Statistics showed. CPI was flat month-on-month, against a 0.6% decline in November and matching forecasts. Core inflation, excluding volatile food and fuel prices, nudged up 0.4% last month from 0.3% in November, the highest in five months. Full-year CPI rose 0.2%, in line with the previous year's pace and below the official target of around 3% for last year, suggesting inflation missed annual targets for the 13th straight year. In addition to an electric vehicle price war that is entering its third year, discounting is now broadening across the retail sector to include bubble tea shops.

The HCOB Eurozone Composite PMI rose slightly to 49.6 in December from 48.3 in November and a preliminary estimate of 49.5, but remained in contraction territory. While services saw modest growth, it was outweighed by a sharp manufacturing decline, with the big-three economies—Germany, France, and Italy—all reporting reduced activity. Spain and Ireland were exceptions, with Spain posting its fastest private-sector growth since March 2023. The HCOB Germany Composite PMI was revised higher to 48 in December 2024 from a preliminary of 47.8, and compared to 47.2 in November. The reading continued to point to another, albeit slower contraction in private sector activity, as a slight rise in services business activity (51.2 vs 49.3) paled in comparison to a sharp and accelerated decline in manufacturing production (42.5 vs 43). New business fell on a broad-based basis, led by a steep decline in manufacturing new orders. The overall rate of decline was the quickest for three months despite a slightly slower fall in total new export business. Employment across the two sectors combined decreased for the seventh month running.



DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301